microloan foundation

Zimbabwe
June 2026

MicroLoan Foundation Zimbabwe

MicroLoan Foundation Zimbabwe (MicroLoan Zimbabwe) was launched in April 2017 and operates in the north-east of the country, with Harare serving as its Head Office. The organisation provides inclusive financial services to women in rural communities, expanding access to finance, business support and financial literacy in underserved areas where demand remains high. During Q2 2026, MicroLoan Zimbabwe continued delivering financial services through its 3 branches, expanding its outreach to 4,421 active clients and growing its gross loan portfolio to $ 589,943. Portfolio performance also strengthened, with PAR30 improving to 4.4%, supported by stronger credit appraisal processes, enhanced client training and more rigorous loan monitoring by field teams. These improvements reflect continued progress in maintaining portfolio quality while expanding responsible financial inclusion.

Leadership Team

Samson Songore
Chief Executive Officer

Samson Songore, CEO of MicroLoan Foundation Zimbabwe, brings 20+ years' experience in microfinance leadership across Southern Africa. Formerly with Futuro Micro Banco and SEF, he excels in operations, training, and financial inclusion. He holds banking and microfinance qualifications and is dedicated to empowering women entrepreneurs through sustainable services.

Mateo Zanetic
Regional Director, Africa

As Regional Director, Africa, Mateo is responsible for the overall operational development, performance and strategic growth of MicroLoan Foundation's programmes across Malawi, Zambia, Zimbabwe and South Africa. He works closely with each country's senior management team to strengthen operational performance, drive sustainable growth and ensure the delivery of high-quality, client-centred financial services. Mateo also leads the Group's Social Performance Management function, embedding responsible finance and client protection across all operations.

As a member of the Boards of MicroLoan Foundation's subsidiaries in Malawi, Zambia, Zimbabwe and South Africa, he provides strategic oversight to ensure the organisation operates effectively, efficiently and in line with its mission.

Mateo holds a degree in Management Accounting and Corporate Finance from Wits University.

Minenhle Moyo
Finance Manager

Minenhle Moyo is a results-driven development finance and microfinance professional with extensive experience in financial inclusion, NGO management, and external audit. As Finance Manager at MicroLoan Foundation Zimbabwe, she oversees day-to-day financial operations, staff management, compliance, and the strategic delivery of MicroLoan's group lending methodology across Zimbabwe. She brings proven expertise in loan portfolio management, donor reporting, stakeholder engagement, regulatory compliance, financial controls, and coordination with international parent organizations and auditors. Minenhle completed TIPP training with Grant Thornton Zimbabwe, strengthening her technical capability in taxation, financial reporting, and professional practice standards. She holds an Accounting Degree and has completed ACCA at Professional level.

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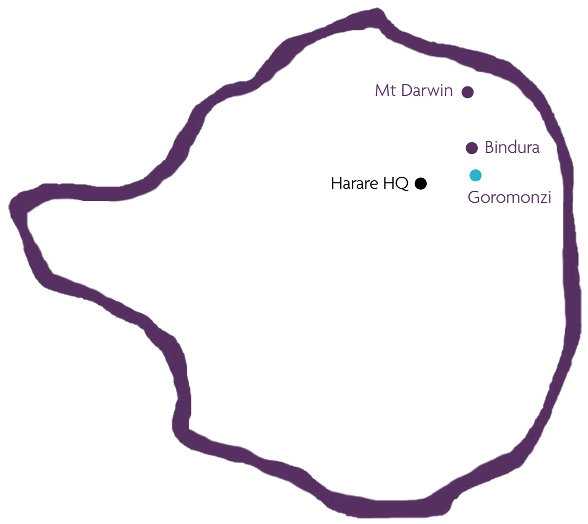

Social Performance Management

Social Performance Management (SPM) ensures MicroLoan Foundation stay true to its mission of empowering financially excluded women to lift themselves out of poverty. It translates social goals into practice through ongoing measurement and improvement. Recognised by TrueLift as a best-practice model, our SPM approach in Zimbabwe uses several tools: the Musoni MIS system for real-time data tracking; Outcomes Questionnaires to monitor client well-being; and Client Surveys for deeper insights into social impact and service delivery. Together, these tools enable the organisation to evaluate progress and adapt support to meet clients' evolving needs.

Key Products and Services

Four month business loan

This product is offered to women to help them start income generating businesses. It has a 7% interest rate per month and is repayable over 8 fortnights. No collateral is required.

Customer Hotline

This is to provide customers with ongoing support on any operational issues. It is monitored monthly to analyse any common issues coming from clients.

Savings

In addition to loans, MicroLoan facilitates savings among clients. Since we are a non-deposit taking microfinance organisation, we facilitate savings for clients through accounts with third parties such as traditional banks or mobile money providers.. Clients can withdraw savings at any time required with consent from the group.

Financial literacy and business training

We offer pre and post loan disbursement training modules. They aim to help clients understand the purpose of the loans and ensure they are equipped to run and manage their businesses. Training modules include: market research, profit analysis, budgeting and the importance of savings.

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MicroLoan Zimbabwe News

Macroeconomic situation

Zimbabwe's operating environment remained challenging but generally stable in Q2 2026. Inflation moderated slightly during the period, although liquidity constraints and exchange rate volatility continued to affect the economy. High interest rates and finance costs remained a significant challenge, limiting the institution's access to affordable capital to on-lend. Low-income households continued to face financial pressure from elevated food and transport costs, reinforcing the need for accessible and affordable financial services. Operationally, these conditions required tighter credit appraisal, closer loan monitoring and strengthened disbursement controls to protect portfolio quality while continuing to meet strong demand for working capital.

Strengthening Social Performance Measurement

MicroLoan Zimbabwe continued strengthening its approach to measuring and demonstrating client impact through the introduction of the Food Insecurity Experience Scale (FIES). Data collection is underway across all four branches through routine client visits and group meetings, while a dedicated reporting system is being developed to analyse changes in household food security over time. The initiative will strengthen evidence-based reporting and provide greater insight into client outcomes, supporting improved accountability to management, the Board and development partners.

Operational highlights

Number of active clients	4,421
Number of branches	3
PAR30 (%)	4.4%
Average loan size (USD)	$ 195
Loan book (USD)	$ 589,943
Operational self-sufficiency (%)	86%
No. of clients per Loan & Training Officer	184

Source: MicroLoan Performance Report. Exchange rate based on Oanda at June 2026

Key Partnerships

Whole Planet Foundation, the charitable foundation of Whole Foods Market, continues to be an important partner in supporting MicroLoan Zimbabwe's mission to expand financial inclusion. Its USD350,000 grant, delivered between 2023 and 2025, enabled the organisation to grow its loan portfolio and reach more financially excluded women in rural communities. The investment has strengthened MicroLoan Zimbabwe's capacity to deliver sustainable, responsible financial services and create lasting economic opportunities.

The Paul Foundation, a grant-making trust and social impact investor, has been a key partner in supporting the establishment and growth of MicroLoan Zimbabwe since 2016. Its funding has strengthened operations, expanded the loan portfolio and supported the organisation's recovery during challenging periods. The Foundation's latest grant concluded in January 2026, marking the completion of a significant phase of support that has helped build a stronger and more resilient institution serving financially excluded women in rural Zimbabwe.

Microfinance Solidaire

MicroLoan Zimbabwe secured a €100,000 debt facility from Microfinance Solidaire, with a three-year repayment period, to support continued portfolio growth. The facility will be deployed for on-lending across the institution's four branches, strengthening its capital base, supporting sustainable portfolio expansion and enabling greater access to finance for low-income women and micro-entrepreneurs.

If you would like any further detail about the information included in this document please contact MicroLoan Foundation's Group Chief Executive Officer, Medha Wilson.

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