microloan foundation

Zimbabwe

December 2025

MicroLoan Foundation Zimbabwe

MicroLoan Foundation Zimbabwe (MicroLoan Zimbabwe) was launched in April 2017. The organisation operates in the north-east of the country, with Harare serving as its Head Office. MicroLoan Zimbabwe provides inclusive financial services to women in rural communities, helping expand access to finance, business support and financial literacy in underserved areas where demand remains high. During Q4 2025, Zimbabwe's economy showed cautious signs of stabilisation, supported by projected GDP growth of 6–7%, while inflation and the exchange rate remained broadly stable. The Government also extended the use of the US dollar alongside the ZiG (Zimbabwean currency) until 2030, providing greater currency certainty. However, the onset of the rainy season brought above-normal rainfall, resulting in flooding, infrastructure damage and disruption in some communities, highlighting the continued vulnerability of rural livelihoods to climate-related shocks.

Leadership Team

Samson Songore
Chief Executive Officer Zimbabwe

Samson Songore, CEO of MicroLoan Foundation Zimbabwe, brings 20+ years' experience in microfinance leadership across Southern Africa. Formerly with Futuro Micro Banco and SEF, he excels in operations, training, and financial inclusion. He holds banking and microfinance qualifications and is dedicated to empowering women entrepreneurs through sustainable services.

Mateo Zanetic
Regional Director, Africa

As Regional Director, Africa, Mateo is responsible for the overall operational development, performance and strategic growth of MicroLoan Foundation's programmes across Malawi, Zambia, Zimbabwe and South Africa. He works closely with each country's senior management team to strengthen operational performance, drive sustainable growth and ensure the delivery of high-quality, client-centred financial services. Mateo also leads the Group's Social Performance Management function, embedding responsible finance and client protection across all operations.

As a member of the Boards of MicroLoan Foundation's subsidiaries in Malawi, Zambia, Zimbabwe and South Africa, he provides strategic oversight to ensure the organisation operates effectively, efficiently and in line with its mission.

Mateo holds a degree in Management Accounting and Corporate Finance from Wits University.

Ruvimbo Makoni
Finance Manager, MicroLoan Zimbabwe

Ruvimbo leads financial strategy, compliance, and operations of MicroLoan Zimbabwe. With 15+ years of experience in Zimbabwe and the UK, she's an FCCA Fellow known for strengthening finance functions, mentoring teams, and driving efficiency. She also contributed to public finance standards through the ACCA Zimbabwe Public Sector Sub-committee.

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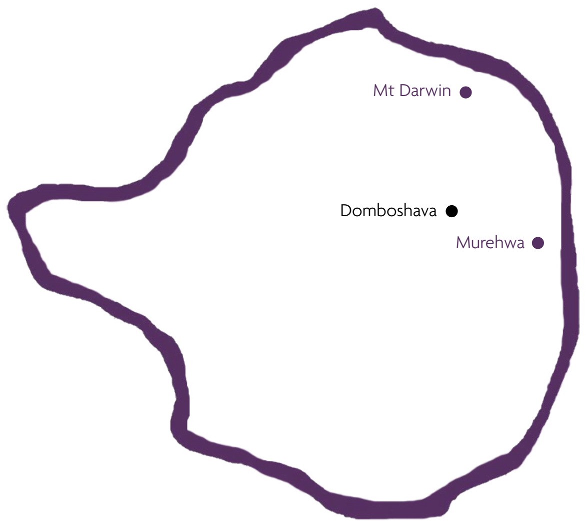

Social Performance Management

Social Performance Management (SPM) ensures MicroLoan Foundation stay true to its mission of empowering financially excluded women to lift themselves out of poverty. It translates social goals into practice through ongoing measurement and improvement. Recognised by TrueLift as a best-practice model, our SPM approach in Zimbabwe uses several tools: the Musoni MIS system for real-time data tracking; Outcomes Questionnaires to monitor client well-being; and Client Surveys for deeper insights into social impact and service delivery. Together, these tools enable us to evaluate progress and adapt our support to meet clients' evolving needs.

Key Products and Services

Four month business loan

This product is offered to women to help them start income generating businesses. It has a 7% interest rate per month and is repayable over 8 fortnights. No collateral is required.

Customer Hotline

This is to provide customers with ongoing support on any operational issues. It is monitored monthly to analyse any common issues coming from clients.

Savings

In addition to loans, MicroLoan facilitates savings among clients. Since we are a non-deposit taking microfinance organisation, we facilitate savings for clients through accounts with third parties such as traditional banks or mobile money providers.. Clients can withdraw savings at any time required with consent from the group.

Financial literacy and business training

We offer pre and post loan disbursement training modules. They aim to help clients understand the purpose of the loans and ensure they are equipped to run and manage their businesses. Training modules include: market research, profit analysis, budgeting and the importance of savings.

MicroLoan Zimbabwe News

Macroeconomic situation

Zimbabwe's macroeconomic environment remained broadly stable during Q4 2025, providing a relatively predictable operating environment despite ongoing economic fragility. Inflation remained largely unchanged from the previous quarter, while the ZiG (Zimbabwean currency) continued to trade steadily against the US dollar at 25.98 by the end of December. The Government's decision to extend the use of the US dollar alongside the ZiG (Zimbabwean currency) until 2030 continued to support business confidence during the currency reform process. However, rainfall patterns resulted in flooding, infrastructure damage and disruptions in several communities. Despite these challenges, MicroLoan Zimbabwe maintained steady growth, expanding to 3,388 active clients, increasing its loan portfolio to $ 394,986, and improving PAR30 to 7.2% through continued focus on portfolio quality.

Celebrating Excellence in Client Service

MicroLoan Zimbabwe celebrated a significant achievement during the quarter as Loan and Training Officer Wycliff Charumbira was recognised with the 2025 Whole Planet Foundation Field Officer Appreciation Award. The award recognises his outstanding dedication to serving clients and reflects the commitment of MicroLoan Zimbabwe's field teams to delivering high-quality, client-centred financial services to rural communities.

Operational highlights

Number of active clients	3,388
Number of branches	3
PAR30 (%)	7.2%
Average loan size (USD)	$ 172
Loan book (USD)	$ 394,986
Operational self-sufficiency (%)	77%
No. of clients per Loan & Training Officer	261

Source: MicroLoan Performance Report. Exchange rate based on Oanda at December 2025

Key Partnerships

Whole Planet Foundation, the charitable foundation of Whole Foods Market, is dedicated to alleviating poverty by expanding access to financial services and economic opportunities for underserved communities around the world. A long-standing partner of MicroLoan Foundation, Whole Planet Foundation has supported the organisation's growth across its countries of operation. In Zimbabwe, the Foundation provided a USD350,000 grant between 2023 and 2025 to strengthen the loan portfolio, expand outreach and enable more financially excluded women to access responsible financial services, business support and financial literacy training.

The Paul Foundation, a grant-making trust and social impact investor, has been a valued partner in the growth of MicroLoan Zimbabwe since 2016. Through a combination of grant funding and patient capital, the Foundation has played a pivotal role in supporting the organisation's expansion, strengthening its loan portfolio, and increasing access to financial services for women in underserved communities. To date, the Foundation has provided £263,351 in grant funding, supporting operational growth, loan book expansion and business recovery initiatives. In addition, MicroLoan Zimbabwe benefited from a USD100,000 loan facility introduced in 2023, with the final USD50,000 tranche drawn in February 2025. The facility was subsequently extended until January 2026, providing continued financial flexibility as the organisation expanded its outreach and strengthened its operations.

If you would like any further detail about the information included in this document please contact MicroLoan Foundation's Group Chief Executive Officer, Medha Wilson.

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