



# Our vision...

...is a world where all those living in poverty have the opportunity to build better lives for themselves and their families.



# Our mission...

...is to provide the tools and skills to enable the poorest women in sub-Saharan Africa to work their own way out of poverty.

microloan  
foundation



# 20 years of impact

Since 2002 we have reached over



**2 million**  
lives

More than

**390,000 women**

have accessed MicroLoan Foundation's services  
and with an average of

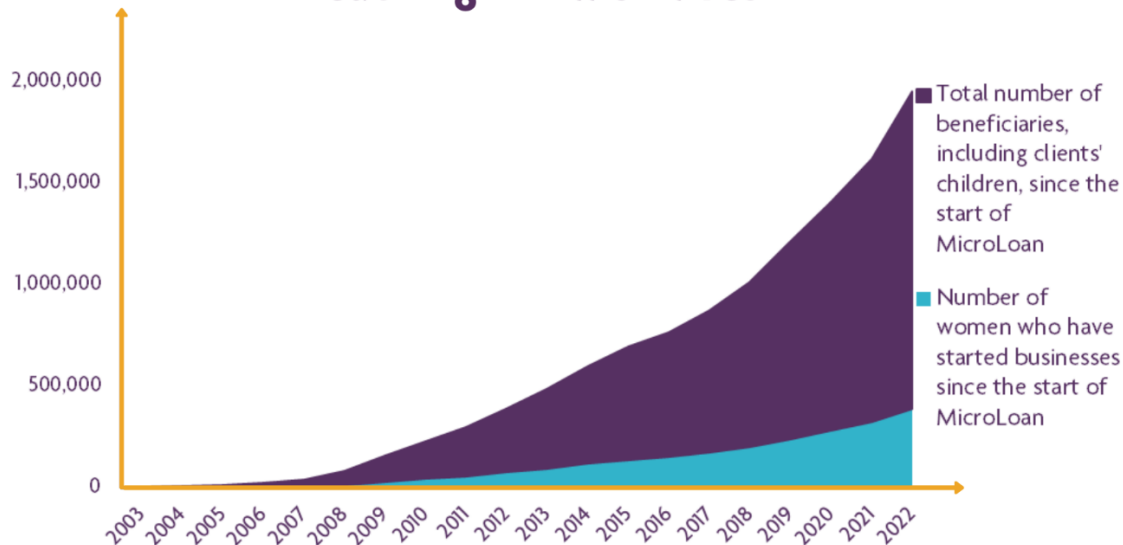
4.2 children or dependants over

**1.63 million children**

and dependants

have improved access to food, housing,  
healthcare and access to education.

## Reaching 2 million lives



**118 million**  
disbursed through  
1.4 million loans

# Achievements in 2022

**83,110** active clients at year end 2022



Active clients is defined as the number of entrepreneurs with an outstanding loan at any one point in time.

**\$ 22 million**  
**disbursed**

Loan book  
**\$8.8 million**

**34**  
branches in  
Malawi, Zambia  
and Zimbabwe

**99%**  
of loans  
repaid in full

A global team of  
**261**  
staff members and 35 volunteers

MicroLoan supported more than 160,000 women entrepreneurs in 2022. Over 670,000 children and vulnerable adults benefitted from increased access to food, education, healthcare better housing.

## Poverty outreach in 2022

**56%**

of new clients  
recruited in  
2022 were living  
below \$1.25  
poverty line

and 83% below  
\$2.50

(2021: 54% below \$1.25 and 82%  
below \$2.50)

## Change in poverty status

**17%** of

clients move  
out of extreme  
poverty

after more than  
one year with  
MicroLoan  
(no longer living below  
1.25 poverty line)

This is a significant achievement  
considering that many of the families have  
lived in **intergenerational poverty**.

# Social impact

Clients who stay with MicroLoan over time are taking out larger loans to **grow their businesses and the likelihood of escaping poverty increases.**

On average our clients increase their loan size by **77%** between loan cycle 1 and 6.

**20%**



of women have increased asset ownership (such as livestock, a bicycle or land)

**84%**



of women have increased food security

**8%**



of women have one or more paid employees

**49%**



of women have increased access to healthcare

**97%**



of women report an increase in business profits after joining MicroLoan

**67%**



of women can send all of their female children to school compared to **58%** previously

% of clients with increased spending on housing/household assets



% of clients in Zambia reporting improved resilience to face emergencies



% of clients reporting increased self-confidence



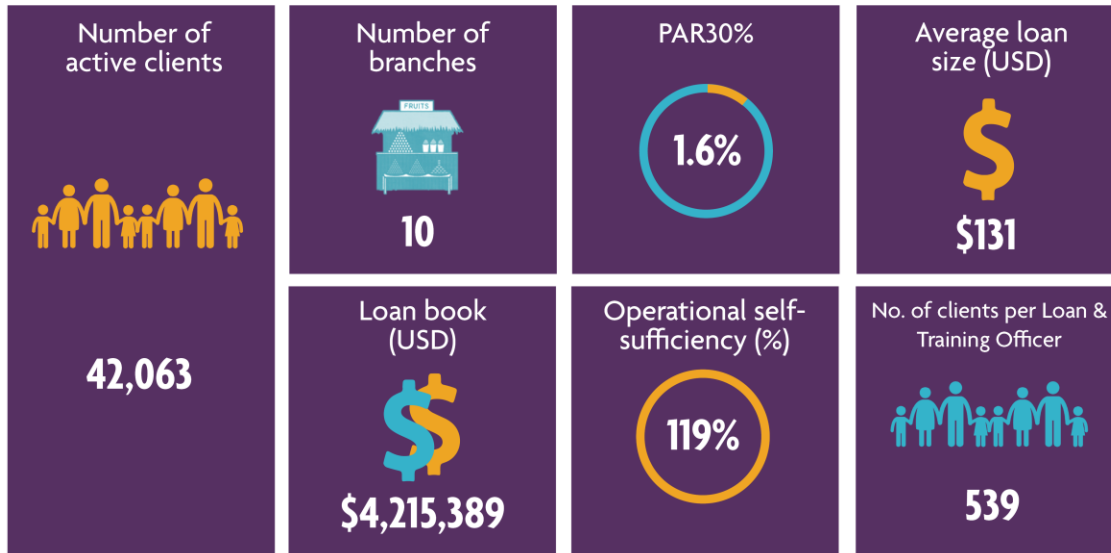
% of clients in Zambia reporting increased spending on children's education





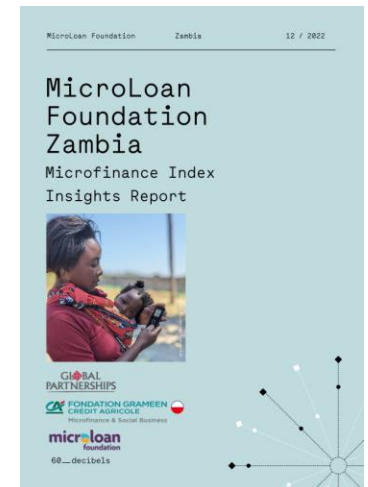
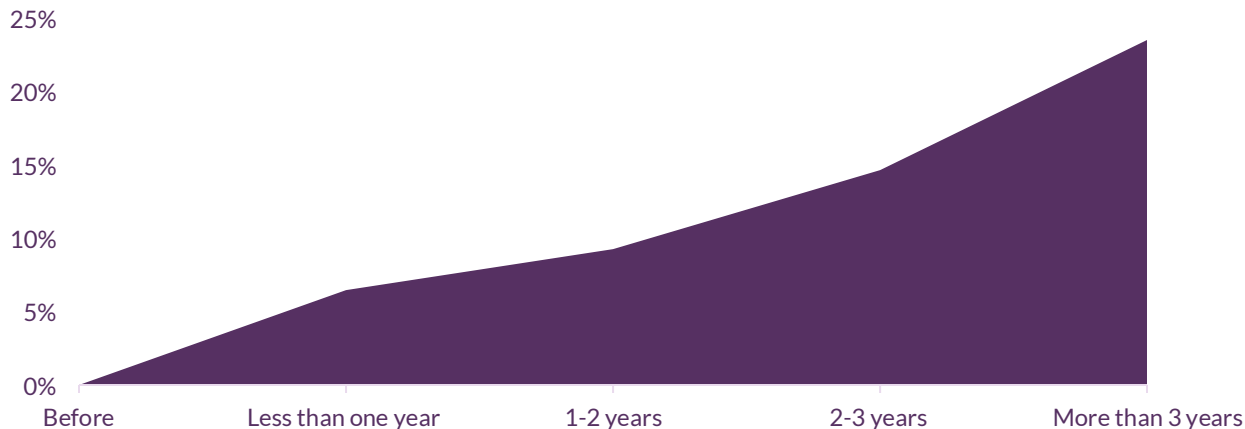
# Zambia

Going from strength to strength with active clients and loan book value in ZMW doubling during the year



**50%** of new clients who joined MicroLoan in 2022 were living in extreme poverty (below \$1.25) compared to 52% in 2021.

% clients moving out of extreme poverty over time



# Malawi

A year to be proud of - reaching more women than ever before, growing the loan book and achieving operational sustainability.

**Why are more extreme poor clients recruited?**

**MicroLoan is targeting the poorest**

**Longterm impact of COVID-19**

**Extreme weather events**

**Increased cost of living**

Number of active clients



40,813

Number of branches



22

PAR30%



Average loan size (USD)

\$  
\$119

Loan book (USD)



\$4,583,964

Operational self-sufficiency (%)



No. of clients per Loan & Training Officer



475

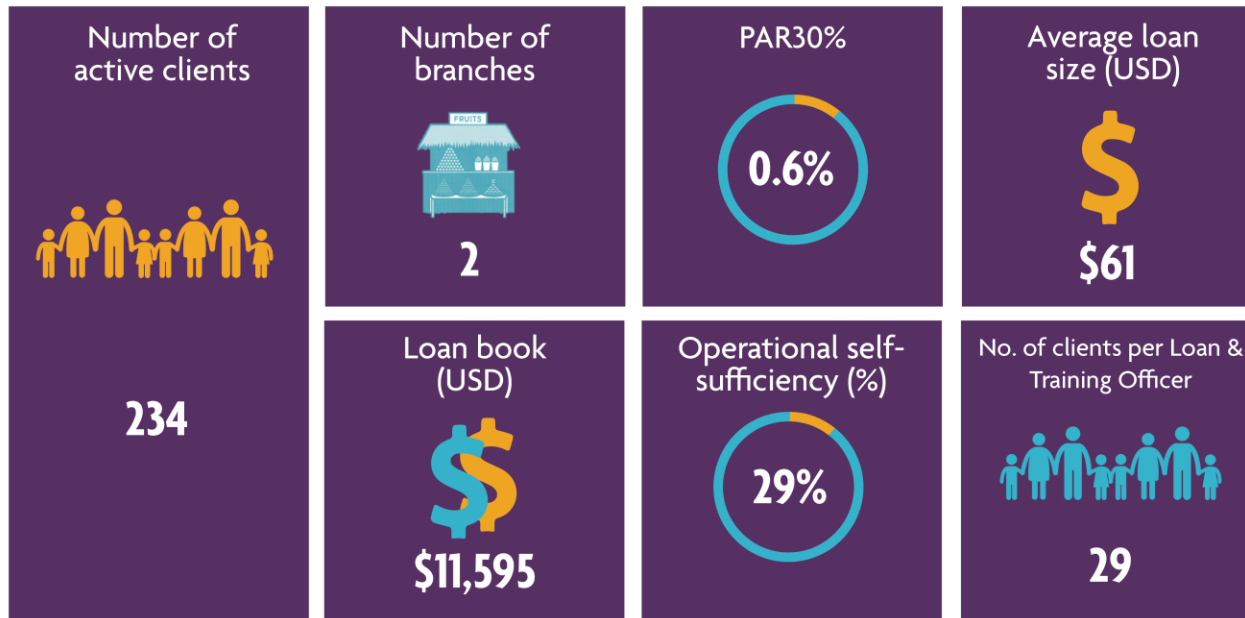
**62%** of new clients who joined MicroLoan in 2022 were living in extreme poverty (below \$1.25) compared to 56% in 2021.

**After 1 year 18% no longer live in extreme poverty**



# Zimbabwe

A challenging year due to macroeconomic circumstances but a positive outlook for 2023.



## Why do we not have poverty data for Zimbabwe?

The Poverty Probability Index is developed at a country level and requires baseline data. This has not been released by the government and an index can therefore not be developed.

MicroLoan remains the **only social microfinance provider in Zimbabwe**

and the demand for our services is extremely high. We aim to reach 2,000 female entrepreneurs in 2023



## USD lending

from January 2023

1

### We work with women

Evidence shows that when a woman increases her income she spends it on her family and children first.

2

### We provide ongoing support

After eight initial training modules we continue to provide training, support and peer to peer learning at monthly centre meetings.

3

### We make finance accessible

We never ask for collateral or remove assets when a woman is struggling to repay. We help her to find a solution.

4

### We work in rural areas

Our Loan and Training Officers long distances every day to reach communities in remote, rural villages.

5

### We work with groups

We work in groups of 5 women. Each group are linked to a centre and has a collective responsibility to each other.

*MicroLoan Foundation is the second largest MFI in Malawi and Zambia and the only operating in Zimbabwe. Our model is unique and has been developed specifically for rural women with low levels of education and literacy.*