



## **Proposed Clause in Will current as of 30<sup>th</sup> September 2013**

### **Thank you**

Thank you for remembering Microloan Foundation Australia in your will.

As of 31<sup>st</sup> July 2013 we have generated 11,347 microloans in Malawi, Africa since our inception in 2009, totalling in excess of AUD\$650,000

We have had a 99% repayment rate, which indicates that the people we help are not after a handout, but a helping hand. We believe this method of assistance does more than any other, to break the cycle of poverty.

You should always get legal advice when drafting your will, but the sample wording we suggest so that you can remember Microloan Foundation Australia in your will (enforceable in Australia) is:

### **The Proposed Clause**

*(Number of clause):*

*I give and bequeath (insert applicable bequest proposed below, or one devised by you),*

- *The sum of \$.....*
- *The annual sum of \$..... on the anniversary of my death for (\*five/ten/fifteen\* - specify as wished) years after my death.*
- *The remainder of my estate after my will as expressed in clauses a, b, c, d (etc) above is discharged.*

*To MicroLoan Foundation Australia, whose registered office at the date hereof is 50 Wyuna Avenue, Freshwater, NSW 2096, to be used by it in accordance with its own discretion within its charter. If Microloan Foundation Australia ceases to exist, or is in some other way not able to receive my bequest, I direct that the equivalent bequest be given to a charity selected by my executor and trustee which does the same or similar work as Microloan Foundation Australia ("equivalent charity"). I declare that a receipt for the bequest from Microloan Foundation or such equivalent charity shall represent full discharge of my executor and trustee's duty.*